

Newsmedia Pennsylvania's Newspaper Industry

June 2021 Makes a Significant Impact

Economic Contribution

\$1.3 BILLION

Employment Impact

9,862 **JOBS**

State and Local Tax Impact

\$51.8 MILLION

ECONOMIC OUTPUT



DIRECT

\$713,779,833

INDIRECT \$184.695.015

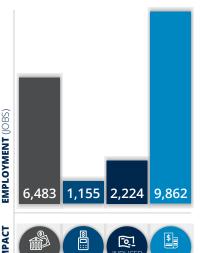
INDUCED

\$351,648,587

TOTAL \$1.250.123.435 Vital to Pennsylvania, the newspaper industry contributes to local and state economies through its expenditures on operations and staff wages. Its direct, day-to-day spending and investment cause a statewide ripple effect that translated into an economic impact of **\$1.3 billion** in 2020.

EMPLOYMENT 2020

Newspapers across the state employ nearly **10,000** people, 6,483 on a direct hasis.



STATE AND LOCAL TAXES 2020

The Pennsylvania newspaper industry and its employees, suppliers and related constituencies contributed an estimated \$51.8 million in taxes.

TOTAL LOCAL AND STATE TAXES (Direct, Indirect and Induced)

SOCIAL INSURANCE TAX:

Employee and Employer Contribution



\$287,413

TAX ON PRODUCTION AND IMPORTS:

Sales Tax, Property Tax, Motor Vehicle Licenses, Other Taxes and Special Assessments

\$35,344,830



PERSONAL TAX:

Income Tax, Motor Vehicle Licenses, Property Taxes and Other Household Taxes

\$12,513,275



CORPORATE PROFITS TAX

\$3.662.656



TOTAL

\$51,808,174

NEWSPAPERS
ARE THE MOST
DOMINANT SOURCE
OF NEWS IN LOCAL
MARKETS ACROSS
ALL PLATFORMS —
PRINT, DIGITAL AND
SOCIAL MEDIA:

r for Jerry Manuel, who was the crowd follows water leak

The total print circulation in 2020 was 2.8 million, with that reach expanding to more than 7 million Pennsylvanians who read a printed newspaper every week. Many newspaper websites throughout the state average multimillion unique page views each year.

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- Consumer trust in printed newspapers (67%) is more than double the trust in social media on social networks (33%). Recent surveys show that during the pandemic, American adults increased their time with newspaper media.
- In 2020, the combined impact of charitable giving and volunteerism from the Pennsylvania newspaper industry totaled \$6.4 million.



PENNSYLVANIA NEWSMEDIA ASSOCIATION

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